

BOARD OF DIRECTORS
HOWARD CENTRAL APPRAISAL DISTRICT
MEETING MINUTES
OCTOBER 12, 2022

The Board of Directors of the Howard Central Appraisal District (HCAD) convened for a Regular Meeting on October 12, 2022, at 12:30 p.m. Directors present were Craig Wyrick, Mike Dawson, Scott Emerson, and Noel Hoff. Richard Petree and Clarissa Teichman represented the HCAD.

Opening of Meeting:

Craig Wyrick, Chairman, called the meeting to order at 12:45 p.m. The Chairman announced that the meeting had been duly posted and that a quorum was present.

The Board stood for the Pledge of Allegiance led by Scott Emerson.

The opportunity for public comments was offered by the Chairman. No public comments were made.

Regular Business:

Mike Dawson moved to approve the Minutes of the September 14, 2022, meeting. Noel Hoff seconded the motion; it was approved 4 to 0.

Scott Emerson moved to approve the Bills and Financial Reports for September 2022. Noel Hoff seconded the motion; it was approved 4 to 0.

New Business:

The Board discussed the 2021 Surplus. After discussion regarding additional equipment and remaining obligations for the new software system, Noel Hoff made motion to refund \$175,000.00 back to the Entities and put the remainder towards the software updates which are projected to be \$40,000, this will include the purchase of four I Pads to be used in the field. Mike Dawson seconded the motion; it was approved 4 to 0.

Richard Petree, Interim Chief Appraiser, submitted to the Board the Howard Central Appraisal District Investment Policy. Within this policy it states that a designated Investment Officer is responsible for the investment management decisions and activities of the day-to-day administration of the investment program. After discussion, Craig Wyrick made motion to assign the Chief Appraiser position as the Investment Officer. Mike Dawson seconded the motion; it was approved 4 to 0. Scott Emerson made motion to accept the Investment Policy as submitted to the board. Noel Hoff seconded the motion; it was approved 4 to 0.

The Proposal for a District Auditor was discussed. The Board requested to add \$1,000.00 per month penalty if the audit is received after the due date of April 10. Craig Wyrick motioned to approve the proposal with the discussed changes. Scott Emerson seconded the motion; it was approved 4 to 0.

A new District logo/seal was presented to the Board to reflect the new name for the Appraisal District. Scott Emerson had some ideas to add to the logo. Craig Wyrick made motion to have Scott and Clarissa look at these suggestions and for Clarissa to determine the new logo for the district. Mike Dawson seconded the motion; it was approved 4 to 0.

Quarterly Investment Report:

Richard Petree presented the Quarter Investment Report for the 3rd quarter, 2022 to the Board of Directors. A copy of the report is attached.

Chief Appraiser Report:

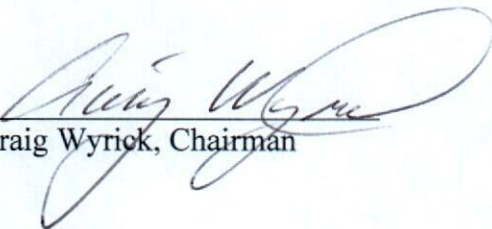
Richard Petree updated the board on the Agricultural Meeting scheduled for next week, and that the appraisal district will be working on Coahoma Values for 2023.

Clarissa Teichman informed the board that Twin Eagles added 2021 to their pending lawsuit.

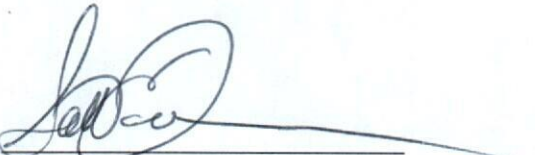
Richard Petree reported that there were No Adverse Findings involving the district.

Richard Petree reported that there were No budget changes.

The Chairman adjourned the meeting at 2:00 p.m.



Craig Wyrick, Chairman



Scott Emerson, Secretary

Attachment: Quarterly Investment Report for 3rd quarter, 2022

QUARTERLY INVESTMENT REPORT

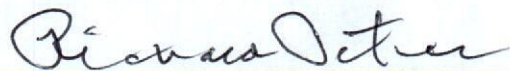
HOWARD CENTRAL APPRAISAL

DISTRICT 3RD QUARTER, 2022

I, Richard Petree, designated investment officer for Howard Central Appraisal District, do solemnly swear that the following is an accurate listing of all investments owned by Howard Central Appraisal District and that all investments are in compliance with the investment policies of the District.

Name of Bank	Type of Investment	Balance
Prosperity Bank	CD for Legal	250,964.84
Western Bank	Money Market for Software	191,035.33
Western Bank	Savings for New Vehicle	20,050.75
Western Bank	Demand Deposits/Checking	533,630.59

Sworn on this the 11th day of October, 2022.



Richard Petree, Investment Officer